



Media Contact

Sean Lehman

Director of Communications

919.457.9187

info@growgreenpower.com

www.growgreenpower.com

News Release

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SERRIZON INVESTMENTS BEGINS JOINT VENTURE WITH GROWGREEN POWER INC.

RALEIGH, N.C., April 11, 2012 – GrowGreen Power Inc. (www.growgreenpower.com) and Serrizon Investments LLC today announced the establishment of a joint venture between the two companies that will provide growing operations for North Carolina's GrowGreen Power center.

The GrowGreen center, located in Anson County, will supply the community with both local food and renewable energy by combining a hydroponic greenhouse with a solar thermal / biomass power plant. The \$250 million center integrates a 100 acre greenhouse with a co-generation power plant producing approximately 50 megawatts (MW). The project is expected to bring more than 300 permanent jobs to an area already struggling with high unemployment rates.

Albert Vanzeyst, CEO of Serrizon Investment said, "We have been looking for an opportunity to operate a large-scale sustainable greenhouse, and this project will enjoy one of the lowest carbon footprints in the industry. We were fortunate to find GGP, and look forward to making this project a success."

"We're bringing together a very special team of companies here," said L Huntley, CEO of GrowGreen Power. "Albert Vanzeyst is a well-known name in the growing world, and Serrizon's 'local for local' philosophy perfectly matches GrowGreen Power's mission of providing community supermarkets with the highest quality fresh produce grown close to home."

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GrowGreen Power Inc. (www.growgreenpower.com) is an integrator of renewable energy and greenhouse growing systems; combined solar thermal and biomass plants that provide electricity to the power grid and climate controlled hydroponic greenhouses. The integration of systems provides full use of all waste heat from the power plant to heat and cool the greenhouse, one of the first in the world to make this claim. CO₂ emissions are scrubbed to food grade and used to feed the greenhouse crops. GrowGreen centers are fully sustainable and operate twenty-four hours a day. The advanced integration technology allows controlled growing environments to operate within a wide variety of climate zones.

Serrizon Investments LLC invests in and operates greenhouses in which the primary philosophy is “local for local”, meaning produce grown locally and intended for local communities. The driving principal of this successful business model is selling fresh produce which has been grown without exposure to herbicides and insecticides. The produce is then delivered and distributed a short distance from the greenhouse maintaining freshness and taste while cutting down on spoilage, transportation costs and overall impact on the environment.

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